

**THE INSTRUCTIONS ACCOMPANYING THIS LETTER OF TRANSMITTAL SHOULD BE READ CAREFULLY BEFORE THIS LETTER OF TRANSMITTAL IS COMPLETED. PLEASE CONTACT THE DEPOSITARY OR YOUR INVESTMENT DEALER, STOCK BROKER, COMMERCIAL BANK, TRUST COMPANY OR OTHER FINANCIAL ADVISOR IF YOU HAVE ANY QUESTIONS OR REQUIRE ASSISTANCE IN COMPLETING THIS LETTER OF TRANSMITTAL. THIS LETTER OF TRANSMITTAL IS FOR USE IN ACCEPTING OFFERS BY AIMIA INC. TO PURCHASE UP TO ALL OUTSTANDING CUMULATIVE RATE RESET PREFERRED SHARES, SERIES 1, CUMULATIVE RATE RESET PREFERRED SHARES, SERIES 3 AND CUMULATIVE FLOATING RATE PREFERRED SHARES, SERIES 4.**

**LETTER OF TRANSMITTAL  
FOR THE TENDER OF UP TO**

ALL OF THE ISSUED AND OUTSTANDING CUMULATIVE RATE RESET PREFERRED SHARES, SERIES 1

AND

ALL OF THE ISSUED AND OUTSTANDING CUMULATIVE RATE RESET PREFERRED SHARES, SERIES 3

AND

ALL OF THE ISSUED AND OUTSTANDING CUMULATIVE FLOATING RATE PREFERRED SHARES, SERIES 4

**PAYABLE IN**

2030 NOTES, AS DESCRIBED IN THE OFFERS AND CIRCULAR

**PURSUANT TO THE OFFERS DATED NOVEMBER 21, 2024 BY AIMIA INC.**

**THE OFFERS WILL BE OPEN FOR ACCEPTANCE UNTIL 5:00 P.M. (EASTERN TIME) (THE "EXPIRY TIME") ON January 10, 2025, UNLESS WITHDRAWN, EXTENDED OR VARIED (THE "EXPIRY DATE").**

This Letter of Transmittal (this "**Letter of Transmittal**"), properly completed and duly executed, together with all other required documents, must accompany certificates in proper form for transfer (satisfied by delivering original share certificates, if such Preferred Shares are held in certificated form) representing Cumulative Rate Reset Preferred Shares, Series 1 (the "**Series 1 Preferred Shares**"), Cumulative Rate Reset Preferred Shares, Series 3 (the "**Series 3 Preferred Shares**") or Cumulative Floating Rate Preferred Shares, Series 4 (the "**Series 4 Preferred Shares**") and together with the Series 1 Preferred Shares and Series 3 Preferred Shares, the "**Preferred Shares**") of Aimia Inc. ("**Aimia**", the "**Corporation**", "**we**" or "**us**") deposited pursuant any of the offers (collectively, the "**Offers**") made by Aimia to purchase (i) up to all of the Series 1 Preferred Shares for an exchange consideration of \$17.00 per Series 1 Preferred Share; (ii) up to all of the Series 3 Preferred Shares for an exchange consideration of \$17.50 per Series 3 Preferred Share; and (iii) up to all the Series 4 Preferred Shares for an exchange consideration of \$18.4375 per Series 4 Preferred Share, in each case from the holders thereof (the "**Preferred Shareholders**"), upon the terms and subject to the conditions set forth in the offers to purchase dated November 21, 2024 (the "**Offers to Purchase**") and accompanying circular (the "**Circular**" and together with the Offers to Purchase, collectively, the "**Offers and Circular**") and in this Letter of Transmittal and the notice of guaranteed delivery (the "**Notice of Guaranteed Delivery**"), and must be received by TSX Trust Company (the "**Depositary**") prior to the Expiry Time at its Toronto, Ontario office address set forth on page 21 of this Letter of Transmittal.

Preferred Shareholders may also accept an Offer by following the procedures for a book-entry transfer established by CDS, provided that a book-entry confirmation through CDSX (as defined in the Offers to Purchase) is received by the Depositary at its Toronto, Ontario office address set forth on page 21 of this Letter of Transmittal prior to the Expiry Time. Preferred Shareholders, through their respective CDS Participants, who utilize CDSX to accept an Offer through a book-entry transfer of their holdings into the Depositary's account with CDS shall be deemed to have completed and submitted this Letter of Transmittal and to be bound by the terms hereof and, therefore, such instructions received by the Depositary are considered a valid tender in accordance with the terms of such Offer...

Any financial institution that is a CDS Participant may make book-entry delivery of the Preferred Shares through the CDSX system by causing CDS to transfer such Preferred Shares into the Depository's account in accordance with CDS's procedures for such transfer. Delivery of Preferred Shares to the Depository by means of a book-entry transfer through CDSX will constitute a valid tender pursuant to the Offers.

If a Preferred Shareholder wishes to tender Preferred Shares pursuant to an Offer and cannot deliver certificates for such Preferred Shares, or the book-entry transfer procedures set forth in Section 4 of the Offers to Purchase, "Procedure for Depositing Preferred Shares – Book Entry Transfer Procedures" cannot be completed by the Expiry Time, or time will not permit all required documents to reach the Depository prior to the Expiry Time, such Preferred Shareholder must deposit their Preferred Shares according to the guaranteed delivery procedure set forth in Section 4 of the Offers to Purchase, "Procedure for Depositing Preferred Shares – Procedure for Guaranteed Delivery, by using the Notice of Guaranteed Delivery accompanying the Offers and Circular. See Instruction 2 of this Letter of Transmittal.

A Preferred Shareholder who wishes to deposit Preferred Shares pursuant to an Offer and whose certificate is registered in the name of an investment dealer, stock broker, commercial bank, trust company or other nominee should immediately contact such nominee in order to take the necessary steps to be able to tender such Preferred Shares pursuant to such Offer. If an investment dealer, stock broker, commercial bank, trust company or other nominee holds Preferred Shares for a Preferred Shareholder, it is likely the nominee has established an earlier deadline for that Preferred Shareholder to act to instruct the nominee to accept the Offers on its behalf. A Preferred Shareholder should immediately contact its investment dealer, stock broker, commercial bank, trust company or other nominee to find out the nominee's deadline.

The terms and conditions of the Offers and Circular form part of and are incorporated into this Letter of Transmittal. Capitalized words and defined terms used but not otherwise defined in this Letter of Transmittal which are defined in the Offers and Circular have the respective meanings ascribed thereto in the Offers and Circular and grammatical variations thereof have corresponding meanings. All references to "\$", "Cdn\$" and "dollars" in this Letter of Transmittal mean Canadian dollars, unless otherwise indicated. In the case of any inconsistency between the terms of this Letter of Transmittal and the Offers and Circular, the terms of the Offers and Circular shall prevail.

Preferred Shareholders should carefully consider the income tax consequences of accepting the Offers and depositing Preferred Shares to the Offers. Certain Canadian federal income tax considerations are described in general terms in Section 15 of the Circular, "Certain Canadian Federal Income Tax Considerations". All Preferred Shareholders are urged to carefully consider the income tax consequences of depositing Preferred Shares pursuant to the Offers and to consult their own tax advisors in this regard.

**Any questions or requests for assistance may be directed to the Depository at the addresses and telephone numbers set forth on page 21 of this Letter of Transmittal. Additional copies of the Offers and Circular, this Letter of Transmittal and the Notice of Guaranteed Delivery may be obtained from the Depository. Manually executed photocopies of this Letter of Transmittal and the Notice of Guaranteed Delivery will be accepted. Preferred Shareholders may also contact their investment dealer, stock broker, commercial bank, trust company or other nominee for assistance concerning the Offers.**

**By reason of the use by the undersigned of an English language form of Letter of Transmittal, the undersigned and each of the Depository and Aimia shall be deemed to have required that any contract evidenced by the Offers as accepted through this Letter of Transmittal, as well as all documents related thereto, be drawn exclusively in the English language. *En raison de l'usage d'une version anglaise de la présente lettre d'envoi par le soussigné, ce dernier, le dépositaire et Aimia sont réputés avoir demandé que tout contrat attesté par les offres, telle qu'elles sont acceptées au moyen de la présente lettre d'envoi, de même que tous les documents qui s'y rapportent, soient rédigés exclusivement en anglais.***

**DELIVERY OF THIS LETTER OF TRANSMITTAL TO AN ADDRESS OTHER THAN THE TORONTO, ONTARIO OFFICE ADDRESS OF THE DEPOSITARY SET FORTH ON PAGE 21 OF THIS DOCUMENT WILL NOT CONSTITUTE A VALID DELIVERY TO THE DEPOSITARY. DELIVERIES TO AIMIA OR THE BOOK-ENTRY TRANSFER FACILITY WILL NOT BE FORWARDED TO THE DEPOSITARY AND WILL NOT CONSTITUTE A VALID DELIVERY. YOU MUST SIGN THIS LETTER OF TRANSMITTAL IN THE APPROPRIATE SPACE**

**PROVIDED BELOW AND, IF YOU ARE A U.S. PREFERRED SHAREHOLDER, YOU MUST ALSO COMPLETE THE FORM W-9 SET FORTH BELOW (SEE "IMPORTANT U.S. TAX INFORMATION FOR U.S. PREFERRED SHAREHOLDERS" BELOW). IF YOU HAVE A U.S. ADDRESS, BUT ARE NOT A U.S. PREFERRED SHAREHOLDER, PLEASE SEE "IMPORTANT U.S. TAX INFORMATION FOR U.S. PREFERRED SHAREHOLDERS" BELOW.**

The Instructions set forth in this Letter of Transmittal should be read carefully before this Letter of Transmittal is completed. Questions and requests for assistance may be directed to the Depository at the addresses and telephone numbers set forth on page 21 of this Letter of Transmittal, or to your broker or other financial advisor.

**TO: AIMIA INC.**

**AND TO: TSX TRUST COMPANY, as Depository (the “Depository”), at its offices set out herein.**

The undersigned (or the person on whose behalf a book-entry is made) hereby deposits, upon the terms and subject to the conditions set forth in the Offers and Circular and this Letter of Transmittal, the Preferred Shares listed below and hereby delivers to the Corporation the enclosed certificate(s) representing the Preferred Shares deposited under the applicable Offer(s) at the applicable Purchase Price per Preferred Share indicated in this Letter of Transmittal net to the Preferred Shareholder, payable in 2030 Notes and any applicable balance in cash (subject to applicable withholding taxes, if any), upon the terms and subject to the conditions contained in the Offers and Circular. Subject only to the provisions of the Offers to Purchase regarding withdrawal, the undersigned irrevocably accepts the applicable Offer(s) for such Preferred Shares upon the terms and subject to the conditions contained in the Offers and Circular and pursuant to this Letter of Transmittal and the instructions contained herein.

Following are the details of the enclosed certificate(s):

<b>BOX 1</b>			
<b>SERIES 1 PREFERRED SHARES*</b>			
<b>(Please print or type. If space is insufficient, please attach a list to this Letter of Transmittal in the form below.)</b>			
<b>Certificate Number(s) (if available)</b>	<b>Name(s) in which Registered (please print and fill in exactly as name(s) appear(s) on certificate(s))</b>	<b>Number of Series 1 Preferred Shares Represented by the Certificate</b>	<b>Number of Series 1 Preferred Shares Deposited*</b>
<b>TOTAL SERIES 1 PREFERRED SHARES TENDERED:</b>			

<b>SERIES 3 PREFERRED SHARES*</b>			
<b>(Please print or type. If space is insufficient, please attach a list to this Letter of Transmittal in the form below.)</b>			
<b>Certificate Number(s) (if available)</b>	<b>Name(s) in which Registered (please print and fill in exactly as name(s) appear(s) on certificate(s))</b>	<b>Number of Series 3 Preferred Shares Represented by the Certificate</b>	<b>Number of Series 3 Preferred Shares Deposited*</b>
<b>TOTAL SERIES 3 PREFERRED SHARES TENDERED:</b>			

<b>SERIES 4 PREFERRED SHARES*</b>			
(Please print or type. If space is insufficient, please attach a list to this Letter of Transmittal in the form below.)			
Certificate Number(s) (if available)	Name(s) in which Registered (please print and fill in exactly as name(s) appear(s) on certificate(s))	Number of Series 4 Preferred Shares Represented by the Certificate	Number of Series 4 Preferred Shares Deposited*
TOTAL SERIES 4 PREFERRED SHARES TENDERED:			
<small>*Unless otherwise indicated, the number of Preferred Shares evidenced by all certificates delivered will be deemed to have been deposited. If you wish to deposit fewer than all of the Preferred Shares evidenced by all certificates listed above, indicate in the fourth column the number of Preferred Shares of the applicable Series you wish to deposit. See Instruction 7 of this Letter of Transmittal.</small>			

The undersigned (or the person on whose behalf a book-entry is made) acknowledges receipt of the Offers and Circular and acknowledges that there will be a binding agreement between the undersigned and Aimia, effective as of the Expiry Time, upon the terms and subject to the conditions of the Offers and Circular. Such agreement will be governed by and construed in accordance with the laws of the Province of Quebec and the federal laws of Canada applicable therein.

The undersigned or the person on whose behalf a book-entry is made represents and warrants that (a) the undersigned or the person on whose behalf a book-entry is made has full power and authority to deposit, sell, assign and transfer the Preferred Shares represented by the enclosed share certificate(s) (the “**Deposited Preferred Shares**”) and any Other Securities (as defined below) covered by this Letter of Transmittal delivered to the Depositary and all rights and benefits arising from such Deposited Preferred Shares including, without limitation, any and all dividends, distributions, payments, securities, rights, assets or other interests (collectively, “**Other Securities**”) which may be declared, paid, issued, distributed, made or transferred on or in respect of the Deposited Preferred Shares with a record date on or after the date that Aimia takes up and accepts for payment the Deposited Preferred Shares, provided that any Other Securities which may be declared, paid, issued, distributed, made or transferred on or in respect of such Preferred Shares to Preferred Shareholders of record prior to the Effective Date (as defined below) shall be for the account of such Preferred Shareholders, (b) the undersigned or the person on whose behalf a book-entry is made owns the Deposited Preferred Shares and any Other Securities deposited under the Offers, (c) the Deposited Preferred Shares and Other Securities have not been sold, assigned or transferred, nor has any agreement been entered into to sell, assign or transfer any of the Deposited Preferred Shares or Other Securities to any other person, (d) the deposit of the Deposited Preferred Shares and Other Securities complies with applicable securities laws, and (e) when and to the extent the Deposited Preferred Shares and Other Securities are accepted for purchase by Aimia, Aimia will acquire good title thereto, free and clear of all liens, charges, encumbrances, security interests, claims, restrictions and equities whatsoever, together with all rights and benefits arising therefrom.

**IN CONSIDERATION OF THE OFFERS AND FOR VALUE RECEIVED**, upon the terms and subject to the conditions set forth in the Offers and Circular, subject only to the withdrawal rights set out in the Offers to Purchase, the undersigned irrevocably accepts the applicable Offer(s) for and in respect of the Deposited Preferred Shares and (unless deposit is made pursuant to the procedure for book-entry transfer set forth in Section 4 of the Offers to Purchase, “Procedure for Depositing Preferred Shares”) delivers to Aimia the enclosed certificate(s) representing the Deposited Preferred Shares, on and subject to the terms and conditions of the Offers and Circular and this Letter of Transmittal, and deposits, sells, assigns and transfers to Aimia all right, title and interest in and to the

Deposited Preferred Shares, and in and to all rights and benefits arising from the Deposited Preferred Shares and any and all Other Securities.

Preferred Shares acquired pursuant to the Offers shall be acquired by Aimia free and clear of all liens, charges, encumbrances, security interests, claims, restrictions and equities whatsoever, together with all rights and benefits arising therefrom, including, without limitation, the right to any and all dividends, distributions, payments, securities, rights, assets or other interests which may be declared, paid, issued, distributed, made or transferred on or in respect of such Preferred Shares to Preferred Shareholders of record on or after the date that Aimia takes up and accepts for payment the Preferred Shares under the Offers.

Any dividends, distributions, payments, securities, rights, assets or other interests which may be declared, paid, issued, distributed, made or transferred on or in respect of such Preferred Shares to Preferred Shareholders of record prior to the date (the "**Effective Date**") upon which the Preferred Shares are taken up and accepted for payment under the Offers shall be for the account of such Preferred Shareholders. Each Preferred Shareholder of record as of the applicable record date prior to the Effective Date will be entitled to receive that dividend, distribution, payment, security, right, asset or other interest (if any), whether or not such Preferred Shareholder deposits Preferred Shares pursuant to the Offers.

The undersigned irrevocably constitutes and appoints, effective on and after the Effective Date, the Depository and each officer and director of Aimia, and any other person designated by Aimia in writing, as the true and lawful agent, attorney, attorney-in-fact and proxy of the holder of the Deposited Preferred Shares covered by this Letter of Transmittal (which Deposited Preferred Shares to the extent taken up and paid for, together with any Other Securities thereon, are hereinafter referred to as the "**Purchased Securities**") with respect to such Purchased Securities, with full power of substitution in the name and on behalf of such Preferred Shareholder (such power of attorney, being coupled with an interest, being irrevocable):

- (a) to deliver certificates for such Purchased Securities, together with all accompanying evidences of transfer and authenticity, to Aimia upon receipt by the Depository, as the undersigned's agent, of the applicable Purchase Price;
- (b) to present certificates for such Purchased Securities for cancellation and transfer on Aimia's books;
- (c) to register and record the transfer of such Purchased Securities to the extent consisting of securities on the appropriate securities register(s) of Aimia;
- (d) except as otherwise may be agreed, to exercise any and all rights of beneficial ownership of such Purchased Securities all in accordance with the terms of the Offers; and
- (e) to execute, endorse and negotiate, for and in the name of and on behalf of such holder of the Purchased Securities, any and all cheques or other instruments representing any distribution payable to or to the order of the holder(s) of such Purchased Securities as of a record date on or after the Effective Date.

The undersigned accepts the applicable Offer(s) under the terms of the Offers and Circular and this Letter of Transmittal (including book-entry transfer) and revokes any and all other authority, whether as agent, attorney-in-fact, attorney, proxy or otherwise, previously conferred or agreed to be conferred by such depositing Preferred Shareholder at any time with respect to the Deposited Preferred Shares or any Other Securities. The undersigned agrees that no subsequent authority, whether as agent, attorney-in-fact, attorney, proxy or otherwise will be granted with respect to the Deposited Preferred Shares or any Other Securities by or on behalf of the depositing Preferred Shareholder unless and to the extent the Deposited Preferred Shares are not taken up and paid for under the Offers or are withdrawn in accordance with Section 5 of the Offers to Purchase, "Withdrawal Rights".

The undersigned agrees, effective on and after the Effective Date, not to exercise any of the rights or privileges attached to the Purchased Securities.

The undersigned covenants to execute, upon request of Aimia, any additional documents, transfers and other assurances as may be necessary or desirable to complete the sale, assignment and transfer of the Purchased Securities to Aimia and acknowledges that all authority herein conferred or agreed to be conferred may be exercised during any subsequent legal incapacity of the undersigned and shall, to the extent permitted by law, survive the death or incapacity, bankruptcy or insolvency of the undersigned and all obligations of the undersigned herein shall be binding upon the heirs, personal representatives, successors and assigns of the undersigned. Except as stated in the Offers and Circular, the deposit of Preferred Shares pursuant to this Letter of Transmittal is irrevocable.

The names of the registered owner(s) of the Deposited Preferred Shares should be printed exactly as they appear on the certificate(s) representing the Deposited Preferred Shares. The certificate(s) representing the Preferred Shares tendered and the number of Preferred Shares of each Series that the undersigned wishes to tender should all be indicated in Box 1 of this Letter of Transmittal.

The undersigned hereby deposits to the Corporation the Deposited Preferred Shares at the applicable Purchase Price and upon the terms and subject to the conditions of the Offers and Circular and this Letter of Transmittal. The undersigned understands that, upon the terms and subject to the conditions of the Offers, all Preferred Shareholders who have properly deposited and not properly withdrawn their Preferred Shares will receive the applicable Purchase Price for such Preferred Shares, payable in 2030 Notes and any applicable balance in cash (but subject to applicable withholding taxes, if any), for all Preferred Shares purchased, upon the terms and subject to the conditions of the Offers and Circular.

The undersigned understands that under certain circumstances set forth in the Offers and Circular, Aimia may withdraw, terminate, cancel or amend either Offer (separately and independently of the other Offer) or may postpone the take up and payment for Deposited Preferred Shares or may accept for payment, in accordance with the applicable proration provisions relating to Preferred Shares deposited, fewer than all of the Preferred Shares deposited hereby. The undersigned understands that all Deposited Preferred Shares not purchased under the Offers for any reason will be returned (in the case of certificates representing Preferred Shares all of which are not purchased) or replaced with new certificates representing the balance of Preferred Shares not purchased (in the case of certificates representing Preferred Shares of which less than all are purchased), promptly after the Expiry Date or termination of the Offers without expense to the depositing Preferred Shareholder at the address indicated in Box E, unless otherwise indicated in Box A, "Special Payment and/or Issuance Instructions", Box B, "Special Delivery Instructions", or Box C, "Hold for Pick-Up". In the case of Preferred Shares deposited by book-entry transfer pursuant to the procedures set out in Section 4 of the Offers to Purchase, "Procedure for Depositing Preferred Shares", such Preferred Shares will be credited to the depositing Preferred Shareholder's account maintained with CDS.

The undersigned understands that the applicable Purchase Price payable by Aimia, and thus the amount owing to any depositing Preferred Shareholder, will be stated and paid in Canadian dollars and net of any applicable withholding taxes. Any cash payable under the Offers will be denominated in Canadian dollars. Preferred Shares taken up and paid for by Aimia will be promptly cancelled by Aimia.

The undersigned understands and acknowledges that acceptance of Preferred Shares by Aimia for payment will constitute a binding agreement between the undersigned and Aimia, effective as of the Expiry Time, upon the terms and subject to the conditions of the Offers, which agreement will be governed by, and construed in accordance with, the laws of the Province of Quebec and the federal laws of Canada applicable therein.

The undersigned understands and acknowledges that each of Aimia and the Depositary, as applicable, shall be entitled to deduct and withhold from any payment to any Preferred Shareholder pursuant to the Offers such amount as it is required to deduct or withhold from such payment under the *Income Tax Act* (Canada) (the "**Tax Act**"), or any provision of any applicable federal, provincial, territorial, state, local or foreign tax law, and remit such deduction or withholding amount to the appropriate government entity. To the extent that amounts are deducted or withheld, such deducted or withheld amounts shall be treated for all purposes of the Offers as having been paid to the Preferred Shareholder to whom such amounts would otherwise have been paid, provided that such deducted or withheld amounts are actually remitted to the appropriate government entity.

The undersigned understands and acknowledges that payment for Preferred Shares accepted for purchase, and not withdrawn, pursuant to the Offers will be made by issuing 2030 Notes and any applicable balance in cash (subject to applicable withholding taxes, if any), representing the aggregate Purchase Price for such Preferred Shares in the name of, or as directed by, the undersigned and depositing such 2030 Notes with the Depositary (by bank transfer or other means satisfactory to the Depositary), which will act as agent for the depositing Preferred Shareholders who have properly tendered Preferred Shares in acceptance of the Offer(s) and have not withdrawn them for the purpose of receiving payment from Aimia and transmitting such payment to the depositing Preferred Shareholders. The Depositary will also coordinate with CDS with respect to Preferred Shareholders who have deposited Preferred Shares by way of book-entry transfer which are taken up and accepted for payment by Aimia, to arrange for payment to be made to such Preferred Shareholders in accordance with the applicable settlement procedures of CDS. The undersigned further understands and acknowledges that receipt of payment by the Depositary will be deemed to constitute receipt of payment by persons depositing Preferred Shares. Under no circumstances will interest accrue or be paid by Aimia or the Depositary on the Purchase Price for any Preferred Share regardless of any delay in making payment or otherwise.

The 2030 Notes representing the Purchase Price for Deposited Preferred Shares that are taken up by the Corporation will be issued to the order of the undersigned and evidence of same will be mailed to the address indicated in Box E, unless otherwise indicated in Box A, "Special Payment and/or Issuance Instructions", Box B, "Special Delivery Instructions", or Box C, "Hold for Pick-Up".

The Depositary will forward cheques representing any applicable cash payment for the Deposited Preferred Shares purchased pursuant to the Offers, as well as the certificates representing all Preferred Shares not purchased, by first-class insured mail, postage pre-paid to the undersigned or the name and address indicated in Box F, unless otherwise indicated by the undersigned by properly completing Box A, "Special Payment and/or Issuance Instructions", Box B, "Special Delivery Instructions" (unless the undersigned instructs the Depositary to hold such payment and/or Preferred Shares for pick-up by properly completing Box C, "Hold for Pick-Up"). Payments mailed in accordance with this paragraph will be deemed to have been delivered at the time of mailing.

The undersigned covenants and agrees to execute all such documents, transfers and other assurances as may be necessary or desirable to convey the Preferred Shares tendered pursuant to the Offers effectively to Aimia.



If you are a Registered Preferred Shareholder and you deposit your Preferred Shares directly to the Depository, you will not be obligated to pay any brokerage fees or commissions. If you are a Non-registered Preferred Shareholder who holds your Preferred Shares through an investment dealer, stock broker, commercial bank, trust company or other nominee, you should consult with such persons regarding whether fees or commissions will apply in connection with a deposit of Preferred Shares pursuant to the Offers.

**BOX A**  
**SPECIAL PAYMENT AND/OR ISSUANCE**  
**INSTRUCTIONS**  
**(See Instructions 3, 4, 6 and 7)**

To be completed **ONLY** if certificates for Preferred Shares not deposited or not purchased and/or the 2030 Notes for the Purchase Price for Preferred Shares purchased are to be issued in the name of someone other than the person signing Box E.  
 Issue 2030 Notes and/or certificates(s) to

---

(Name) – *Please Print*

---

(Street Address and Number)

---

(City and Province or State)

---

(Country and Postal (Zip) Code)

---

(Telephone – Business Hours)

---

(SIN/TIN)

**(Canadian Preferred Shareholders that are individuals must provide their Social Insurance No.; All U.S. Preferred Shareholders must provide their Taxpayer Identification No.)**

**BOX B**  
**SPECIAL DELIVERY INSTRUCTIONS**  
**(See Instructions 3, 4, 6 and 7)**

To be completed **ONLY** if certificates for Preferred Shares not deposited or not purchased and/or the 2030 Notes for the Purchase Price for Preferred Shares purchased are to be sent to someone other than the person signing Box E, or to the person signing Box E at an address other than that shown below.

Mail:  payment and/or  certificate(s) to:

---

(Name) – *Please Print*

---

(Street Address and Number)

---

(City and Province or State)

---

(Country and Postal (Zip) Code)

**BOX C**  
**HOLD FOR PICK-UP**

Hold payment of Purchase Price and/or Preferred Shares for pick-up at the office of the Depository where Preferred Shares were deposited.

**BOX D  
NOTICE OF GUARANTEED DELIVERY**

Check here if certificates for Deposited Preferred Shares are being delivered pursuant to a Notice of Guaranteed Delivery previously sent to the Toronto, Ontario office of the Depositary and complete the following:

Name of Registered Owners(s) \_\_\_\_\_

Date of Execution of Notice of Guaranteed Delivery \_\_\_\_\_

Window Ticket Number (if any) \_\_\_\_\_

Name of Eligible Institution Which Guaranteed Delivery \_\_\_\_\_

**In the case of any inconsistency between the terms of this Letter of Transmittal and a Notice of Guaranteed Delivery previously sent, the election on the Notice of Guaranteed Delivery previously sent shall prevail**

**BOX E  
PREFERRED SHAREHOLDER(S) SIGN HERE  
(See Instructions 3, 4 and 5)**

**By signing below, the Preferred Shareholder expressly agrees to the terms and conditions set forth above.**

Must be duly executed by registered owner(s) exactly as name(s) appear(s) on certificate(s) or by person(s) authorized to become registered owner(s) by certificate(s) and documents transmitted with this Letter of Transmittal. If signature is by an attorney-in-fact, executor, administrator, trustee, guardian, officer of a corporation or another acting in a fiduciary or representative capacity, please set forth the full title and see Instruction 6 of this Letter of Transmittal.

Authorized Signature(s)

\_\_\_\_\_  
*(Preferred Shareholder(s) or Authorized Representative(s))*

\_\_\_\_\_  
*(Preferred Shareholder(s) or Authorized Representative(s))*

Name \_\_\_\_\_  
*(Please Print)*

Capacity \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_  
*(Include Postal (ZIP) Code)*

Telephone \_\_\_\_\_

SIN; TIN: \_\_\_\_\_

**(Canadian Preferred Shareholders that are individuals must provide their Social Insurance No.; All U.S. Preferred Shareholders must provide their Taxpayer Identification No. and complete IRS Form W-9. See "Important U.S. Tax Information For U.S. Preferred Shareholders" below.)**

Dated \_\_\_\_\_

**BOX F**  
**GUARANTEE OF SIGNATURE(S)**  
**(See Instructions 3 and 4)**

Authorized Signature: \_\_\_\_\_  
(Signature(s) of Guarantor)

Name of Guarantor \_\_\_\_\_

Title: \_\_\_\_\_

Name of Firm: \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

*(Include Postal (ZIP) Code)*

Area Code and Telephone Number: \_\_\_\_\_

Email Address: \_\_\_\_\_

Dated: \_\_\_\_\_

**BOX G**  
**LOST, STOLEN OR DESTROYED CERTIFICATES**  
**(See Instruction 9)**

To be completed ONLY if certificates representing Preferred Shares being tendered have been lost, stolen or destroyed.

The undersigned either (check one):

- lost his or her certificate(s) representing Preferred Shares;
- had his or her certificate(s) representing Preferred Shares stolen; or
- had his or her certificate(s) representing Preferred Shares destroyed.

If a certificate representing Preferred Shares has been lost, stolen or destroyed, this Letter of Transmittal, including this Box G, must be completed as fully as possible and forwarded, together with a letter describing the loss, theft or destruction and providing a telephone number to the Depository. The Depository will respond with the replacement requirements.

**BOX H**  
**CANADIAN WITHHOLDING TAX**  
**(See Instruction 10)**

The following certifications assume that the undersigned is either (i) the beneficial holder of the Preferred Shares tendered (referred to as the “**Beneficial Owner**”), or (ii) holds the Preferred Shares tendered on behalf of one or more Beneficial Owners.

**I. Tax Residency**

**All Preferred Shareholders must complete the following.**

The undersigned certifies that the Beneficial Owner(s) (check one box only):

- is (are all) resident in Canada for purposes of the Tax Act;
- is (are all) not resident in Canada for purposes of the Tax Act; or
- include Beneficial Owners who are resident in Canada and not resident in Canada for purposes of the Tax Act, and the aggregate number of Preferred Shares tendered on behalf of each is as follows:
  - Beneficial Owners resident in Canada tendered: \_\_\_\_\_ Series 1 Preferred Shares  
\_\_\_\_\_ Series 3 Preferred Shares  
\_\_\_\_\_ Series 4 Preferred Shares
  - Beneficial Owners not resident in Canada tendered: \_\_\_\_\_ Series 1 Preferred Shares  
\_\_\_\_\_ Series 3 Preferred Shares  
\_\_\_\_\_ Series 4 Preferred Shares

**II. Non-Residents of Canada**

Preferred Shareholders are **ONLY** required to complete the following if the Beneficial Owner(s) is (are) not resident in Canada for purposes of the Tax Act.

***Applicability of a Tax Treaty***

Non-resident withholding tax will generally apply, at a rate of 25%, to certain amounts paid or deemed to be paid in respect of Preferred Shares beneficially owned by persons not resident in Canada for purposes of the Tax Act. Withholding tax may arise for example with respect to a deemed dividend arising pursuant to the Offers. However, if the Beneficial Owner is entitled to the benefits of a tax treaty entered into between Canada and the Beneficial Owner’s country of residence, the withholding tax rate may be reduced to less than 25%. To benefit from a reduced rate of withholding under a tax treaty, the Preferred Shareholder must properly complete and provide the documentation described below.

The undersigned certifies that (check one box only):

- The Preferred Shareholder is the Beneficial Owner of the tendered Preferred Shares and either (check one):
  - the Preferred Shareholder has completed the Canada Revenue Agency’s Form NR-301 — Declaration of Eligibility for Benefits Under a Tax Treaty for a Non-Resident Person\*, which is included with this Letter of Transmittal; or
  - the Preferred Shareholder has not completed or provided Form NR-301 — Declaration of Eligibility for Benefits Under a Tax Treaty for a Non-Resident Person;\*\*\* or
- The Preferred Shareholder is not the Beneficial Owner of the tendered Preferred Shares, there is only one Beneficial Owner and either (check one):
  - the Beneficial Owner has completed the Canada Revenue Agency’s Form NR-301 — Declaration of Eligibility for Benefits Under a Tax Treaty for a Non-Resident Person,\* which is included with this Letter of Transmittal; or

- the Beneficial Owner has not completed or provided Form NR-301 — Declaration of Eligibility for Benefits Under a Tax Treaty for a Non-Resident Person;\*\* or
- The Preferred Shareholder is not the Beneficial Owner of the tendered Preferred Shares, there is more than one Beneficial Owner and (check all applicable boxes):
  - the Beneficial Owners holding \_\_\_\_\_ tendered Series 1 Preferred Shares, \_\_\_\_\_ tendered Series 3 \_\_\_\_\_ Preferred Shares and \_\_\_\_\_ tendered Series 4 Preferred Shares have completed the Canada Revenue Agency's Form NR-301 — Declaration of Eligibility for Benefits Under a Tax Treaty for a Non-Resident Person,\* and these Forms are included with this Letter of Transmittal;\*\* and/or
  - the Beneficial Owners holding \_\_\_\_\_ tendered Series 1 Preferred Shares, \_\_\_\_\_ tendered Series 3 Preferred Shares and \_\_\_\_\_ tendered Series 4 Preferred Shares have not completed or provided Form NR-301.\*\*

**The undersigned certifies that (check one box only):**

- The Preferred Shareholder is the Beneficial Owner of at least 10% of the issued and outstanding voting shares of Aimia.
- The Preferred Shareholder is not the Beneficial Owner of at least 10% of the issued and outstanding voting shares of Aimia.

**\* Partnerships or Hybrid Entities must complete Form NR-302 or Form NR-303, as applicable.**

**\*\*FAILURE TO PROVIDE THIS INFORMATION WILL RESULT IN THE APPLICATION OF A 25% WITHHOLDING TAX RATE TO A DEEMED DIVIDEND ARISING PURSUANT TO THE OFFERS.**

**BOX I  
STATUS AS U.S. PREFERRED SHAREHOLDER**

**Please check the appropriate box.**

**Indicate whether or not you are a U.S. Preferred Shareholder or are acting on behalf of a U.S. Preferred Shareholder by checking the applicable box below.** A U.S. Preferred Shareholder is any holder of Preferred Shares that is either (a) providing an address in Box E (or, if completed, either Box A or Box B) that is located within the United States or any territory or possession thereof or (b) a U.S. person for United States federal income tax purposes as defined in "Important U.S. Tax Information for U.S. Preferred Shareholders" below.

- The person signing this Letter of Transmittal is not a U.S. Preferred Shareholder and is not acting on behalf of a U.S. Preferred Shareholder.
- The person signing this Letter of Transmittal is a U.S. Preferred Shareholder or is acting on behalf of a U.S. Preferred Shareholder.

**If you are a U.S. Preferred Shareholder or acting on behalf of a U.S. Preferred Shareholder, then in order to avoid U.S. backup withholding, you must generally complete the enclosed IRS Form W-9. If you are a U.S. Preferred Shareholder but you are not a U.S. person for U.S. federal income tax purposes, then you must complete the appropriate IRS Form W-8 to avoid backup withholding. If you require an IRS Form W-8, please contact the Depository or download the appropriate IRS Form W-8 at [www.irs.gov](http://www.irs.gov).**

**IMPORTANT: This Letter of Transmittal or a manually signed photocopy of it (together with certificates for the Preferred Shares and all other required documents) or the Notice of Guaranteed Delivery, as applicable, must be received by the Depository at or before the Expiry Time.**

## INSTRUCTIONS

### FORMING PART OF THE TERMS AND CONDITIONS OF THE OFFERS

#### 1 Use of Letter of Transmittal

- (a) This Letter of Transmittal, or a manually executed photocopy thereof, properly completed and duly executed with the signatures guaranteed if required in accordance with Instruction 4 below, together with the accompanying certificate(s) representing the Deposited Preferred Shares (or, alternatively, book-entry confirmation through the CDSX system with respect thereto) and all other documents required by the terms of the Offers and Circular and this Letter of Transmittal should be hand delivered, couriered or mailed to the Depositary at its Toronto, Ontario office address set forth on page 21 of this Letter of Transmittal and must be received by the Depositary prior to the Expiry Time, unless the Offers are to be extended or withdrawn or unless the procedure for guaranteed delivery set out in Instruction 2 below is used.
- (b) The method of delivery of Preferred Shares and all other required documents is at the option and risk of the depositing Preferred Shareholder. If certificates representing Preferred Shares are to be sent by mail, registered mail with return receipt requested, properly insured, is recommended and the mailing must be made sufficiently in advance of the Expiry Date to permit delivery to the Depositary at or prior to the Expiry Time. Delivery will be made only upon actual receipt of such Preferred Shares by the Depositary.
- (c) A Non-registered Preferred Shareholder whose Preferred Shares are registered in the name of an investment dealer, stock broker, commercial bank, trust company or other nominee should immediately contact such nominee for assistance in depositing their Preferred Shares pursuant to the Offers.
- (d) All depositing Preferred Shareholders, by execution of this Letter of Transmittal (or a manually executed photocopy of it) and delivery of it in the manner prescribed herein, waive any right to receive any notice of the acceptance of their tender.

#### 2 Procedure for Guaranteed Delivery

If a Preferred Shareholder wishes to tender Preferred Shares pursuant to the Offers and cannot deliver certificates for such Preferred Shares, or the book-entry transfer procedures described in the Offers and Circular cannot be completed prior to the Expiry Time, or time will not permit all required documents to reach the Depositary prior to the Expiry Time, such Preferred Shares may nevertheless be deposited if all the following conditions are met:

- (a) such deposit is made by or through an Eligible Institution (as defined below);
- (b) a properly completed and duly executed Notice of Guaranteed Delivery, or a manually executed photocopy or facsimile thereof, in the form provided by Aimia through the Depositary is received by the Depositary at its office in Toronto, Ontario set forth on page 21 of this document, prior to the Expiry Time, which must include a guarantee by an Eligible Institution in the form set forth in the Notice of Guaranteed Delivery;
- (c) the Preferred Shareholder otherwise complies with the guaranteed delivery procedure as set forth in Section 4 of the Offers to Purchase, "Procedure for Depositing Preferred Shares"; and
- (d) the certificates for all Deposited Preferred Shares in proper form for transfer, together with a properly completed and duly executed Letter of Transmittal, or a manually executed photocopy or facsimile thereof, relating to such Preferred Shares, with signatures guaranteed by an Eligible Institution if so required in Instruction 4 below, and any other documents required by this Letter of Transmittal, are received by the Depositary at its Toronto, Ontario office address set forth on

page 21 of this Letter of Transmittal before 5:00 p.m. (Eastern time) on or before the first trading day on the Toronto Stock Exchange after the Expiry Date.

The Notice of Guaranteed Delivery may be delivered by hand or transmitted by email or by mail to the office of the Depository in Toronto, Ontario, as set out in this Letter of Transmittal and the Notice of Guaranteed Delivery, and must include a guarantee by an Eligible Institution in the form set forth in the Notice of Guaranteed Delivery. Delivery of the Notice of Guaranteed Delivery and the Letter of Transmittal and accompanying certificate(s) representing Preferred Shares and all other required documents to any office other than the Toronto, Ontario office of the Depository specified in this Letter of Transmittal does not constitute delivery for purposes of satisfying a guaranteed delivery. For Preferred Shares to be validly tendered pursuant to the guaranteed delivery procedure, the Depository must receive the Notice of Guaranteed Delivery by the Expiry Time.

Notwithstanding any other provision hereof, payment for Preferred Shares tendered and accepted for payment pursuant to an Offer will be made only after timely receipt by the Depository of certificates for such Preferred Shares, a properly completed and duly executed Letter of Transmittal (or a manually executed photocopy thereof) relating to such Preferred Shares, with signatures that are guaranteed if so required, and any other documents required by this Letter of Transmittal or, in the case of a book-entry transfer, a book-entry confirmation through the CDSX system, and any other documents required by the Letter of Transmittal.

The tender information specified in a Notice of Guaranteed Delivery by a person completing such Notice of Guaranteed Delivery will, in all circumstances, take precedence over the tender information that is specified in the related Letter of Transmittal that is subsequently tendered.

The method of delivery of all documents, including certificates for Preferred Shares, is at the election and risk of the tendering Preferred Shareholder. Delivery of a certificate representing Preferred Shares is only effective upon actual receipt by the Depository. If delivery is by mail, registered mail (properly insured) is recommended, and it is suggested that mailing be made sufficiently in advance of the Expiry Date to permit delivery to the Depository on or prior to such date.

Aimia will not purchase any fractional Preferred Shares, nor will it accept any alternative, conditional or contingent tenders except as specifically permitted by the Offers and Circular. All tendering Preferred Shareholders, by execution of this Letter of Transmittal (or a manually executed photocopy of it), waive any right to receive any notice of the acceptance of their tender.

An “**Eligible Institution**” means a Canadian Schedule I chartered bank, a member of the Securities Transfer Agents Medallion Program (STAMP), a member of the Stock Exchange Medallion Program (SEMP) or a member of the New York Stock Exchange Inc. Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada or the United States, members of the Investment Dealers Association of Canada, members of the Financial Industry Regulatory Authority or banks and trust companies in the United States.

### **3 Signatures**

This Letter of Transmittal must be completed and executed by the Preferred Shareholder accepting the applicable Offer(s) described above or by such holder’s duly authorized representative in accordance with Instruction 5 of this Letter of Transmittal.

If this Letter of Transmittal is signed by the Registered Preferred Shareholder(s) of the accompanying certificate(s), such signature(s) on this Letter of Transmittal must correspond exactly with the name(s) as registered and as written on the face of such certificate(s) without any change whatsoever. If such deposited certificate(s) are owned of record by two or more joint holders, all such owners must sign this Letter of Transmittal.

Notwithstanding Instruction 3(a), if this Letter of Transmittal is executed by a person other than the Registered Preferred Shareholder(s) of the certificate(s) deposited herewith, or if payment or delivery is to be made, or certificates representing Preferred Shares not purchased or deposited are to be issued to a person other than such

Registered Preferred Shareholder(s) or sent to an address other than the address of such Registered Preferred Shareholder(s) shown on the register(s) of Preferred Shareholders maintained by or on behalf of Aimia:

- (a) the accompanying certificate(s) must be endorsed or be accompanied by an appropriate share transfer power of attorney, in either case, duly and properly completed by the Registered Preferred Shareholder(s); and
- (b) the signature on the endorsement panel of the certificate(s) or share transfer power of attorney must correspond exactly to the name(s) of the Registered Preferred Shareholder(s) as registered or as written on the face of the certificate(s) and must be guaranteed by an Eligible Institution, as noted in Instruction 4 below.

When this Letter of Transmittal is duly executed by the Registered Preferred Shareholder(s) of the Preferred Shares listed and transmitted hereby, no endorsements of certificate(s) representing such Preferred Shares or separate share transfer power of attorney are required unless payment is to be made, or the certificates for Preferred Shares not tendered by the undersigned or not purchased by Aimia, are to be issued, to a person other than the Registered Preferred Shareholder(s). Any signature(s) required on such certificates or stock powers must be guaranteed by an Eligible Institution.

If any tendered Preferred Shares are registered in different names on several certificates, it will be necessary to complete, sign, and submit as many separate Letters of Transmittal as there are different registrations of certificates.

#### **4 Guarantee of Signatures**

No signature guarantee is required if either:

- (a) this Letter of Transmittal is duly executed by the Registered Preferred Shareholder(s) exactly as the name(s) of the Registered Preferred Shareholder(s) appears on the Preferred Share certificate(s) deposited with this Letter of Transmittal and payment and delivery is to be made directly to such Registered Preferred Shareholder(s) pursuant to the information provided in Box E above; or
- (b) such Preferred Shares are deposited for the account of a firm which is an Eligible Institution.

In all other cases, an Eligible Institution must guarantee all signatures on this Letter of Transmittal by completing Box F, "Guarantee of Signature(s)". See Instruction 3 in this Letter of Transmittal.

#### **5 Fiduciaries, Representatives and Authorizations**

If this Letter of Transmittal or any certificates or stock powers are duly executed by trustees, executors, administrators, guardians, attorneys-in-fact, officers of corporations, partnerships or associations, or any other legal representative acting in a fiduciary or representative capacity, such persons should so indicate when signing this Letter of Transmittal and must submit evidence satisfactory to Aimia and the Depository of their authority to so act. Either Aimia or the Depository, in its sole discretion, may require additional evidence of authority or additional documentation.

#### **6 Delivery Instructions**

If certificates for Preferred Shares not deposited or not purchased and/or payment are to be issued in the name of a person other than the undersigned or if such certificates and/or payment are to be sent to someone other than the undersigned or to the undersigned at a different address or if Preferred Share certificates and/or payment for Preferred Shares are to be held for pick-up, Box A, "Special Payment Instructions", and/or Box B, "Special Delivery Instructions", and/or Box C, "Hold for Pick-Up", on this Letter of Transmittal must be completed, as applicable. If Box A, "Special Payment and/or Issuance Instructions", is not completed, any payment will be mailed to the depositing Preferred Shareholder at the address indicated in Box E above (or if not completed, at the address



indicated on the Aimia share register). If Box B, "Special Delivery Instructions", or Box C, "Hold for Pick-Up", is not completed, as applicable, certificates for Preferred Shares not deposited or not purchased will be mailed to the depositing Preferred Shareholder at the address indicated in Box E above (or if not completed, at the address indicated on the Aimia share register).

## 7 Partial Deposits

If less than all of the Preferred Shares evidenced by any certificate are to be deposited, fill in the number of Preferred Shares which are to be deposited in the column entitled "Number of Series 1 Preferred Shares Deposited", "Number of Series 3 Preferred Shares Deposited", or "Number of Series 4 Preferred Shares Deposited", as applicable, in Box 1. In such case, if any deposited Preferred Shares are purchased, a new certificate for the remainder of the Preferred Shares evidenced by the old certificate(s) will be issued and sent to the registered holder, unless otherwise specified in Box A, "Special Payment and/or Issuance Instructions", or Box B, "Special Delivery Instructions", on this Letter of Transmittal, as soon as practicable after the Expiry Date. **All Preferred Shares represented by the certificate(s) listed and delivered to the Depository are deemed to have been deposited unless otherwise indicated. Note that this Instruction is not applicable to Preferred Shareholders who deposit their Preferred Shares by book-entry transfer.**

## 8 Miscellaneous

- (a) If the spaces provided in any box of this Letter of Transmittal are inadequate, the required information should be listed on a separate signed schedule and attached to this Letter of Transmittal.
- (b) If Deposited Preferred Shares are registered in different forms (e.g. "John Doe" and "J. Doe"), a separate Letter of Transmittal should be signed for each different registration. No alternative, conditional or contingent deposits will be acceptable. All depositing Preferred Shareholders, by execution of this Letter of Transmittal (or a manually executed photocopy hereof), waive any right to receive any notice of the acceptance of Deposited Preferred Shares for payment, except as required by applicable laws.
- (c) The Offers and all contracts resulting from the acceptance thereof shall be governed by and construed in accordance with the laws of the Province of Quebec and the federal laws of Canada applicable therein. Each party to any agreement resulting from the acceptance of an Offer unconditionally and irrevocably attorns to the exclusive jurisdiction of the courts of the Province of Quebec and all courts competent to hear appeals therefrom.
- (d) Registered Preferred Shareholders who deposit their Preferred Shares directly to the Depository will not be obligated to pay any brokerage fees or commissions. Non-registered Preferred Shareholders who hold their Preferred Shares through an investment dealer, stock broker, commercial bank, trust company or other nominee should consult with such nominee regarding whether fees or commissions will apply in connection with a deposit of Preferred Shares pursuant to an Offer.
- (e) Before completing this Letter of Transmittal, you are urged to read the accompanying Offers and Circular.
- (f) All questions as to the number of Preferred Shares to be accepted and taken up, the form of documents and the validity, eligibility (including time of receipt) and acceptance for payment of any tender of Preferred Shares, will be determined by Aimia, in its sole discretion, which determination will be final and binding on all parties, absent a finding to the contrary by a court of competent jurisdiction. Aimia reserves the absolute right to reject any or all tenders of Preferred Shares judged by it, in its sole discretion, not to be in proper form or completed in accordance with the instructions herein and in the Offers or the acceptance for payment of, or payment for which, may, in the opinion of its counsel, be unlawful. Aimia also reserves the absolute right to waive any of the conditions of

either of the Offers or any defect or irregularity in any tender of Preferred Shares. No tender of Preferred Shares will be deemed to be validly made until all defects and irregularities have been cured or waived. Unless waived, any defects or irregularities in connection with tenders must be cured within such time as Aimia shall determine. **None of Aimia, the Depositary, nor any other person will be under any duty to give notification of any defect or irregularity in tenders or in the withdrawal of tenders, nor shall any of them incur any liability for failure to give any such notice.** Aimia's interpretation of the terms and conditions of the Offers, the Offers and Circular, the Letter of Transmittal and the Notice of Guaranteed Delivery will be final and binding absent a finding to the contrary by a court of competent jurisdiction.

- (g) Additional copies of the Offers and Circular, this Letter of Transmittal and the Notice of Guaranteed Delivery may be obtained without charge on request from the Depositary at its addresses provided on page 21 of this Letter of Transmittal.
- (h) Aimia will not purchase any fractional Preferred Shares, nor will it accept any alternative, conditional or contingent deposits except as specifically permitted by the Offers to Purchase.

## 9 Lost or Mutilated Certificates

If a certificate has been lost, stolen, destroyed, mutilated or misplaced, this Letter of Transmittal, including Box H, "Lost, Stolen or Destroyed Certificates", should be completed as fully as possible and forwarded together with a letter describing the loss, theft, destruction, mutilation or misplacement (and the certificate representing the Preferred Shares in the case of mutilated certificates) and including a phone number to the Depositary at its office in Toronto, Ontario. The Depositary will forward such documentation to the transfer agent and registrar for the Preferred Shares so that the transfer agent may provide replacement instructions and requirements, which may include certain additional documents that must be signed in order to obtain a replacement certificate and the payment of a lost certificate fee. If a certificate has been lost, stolen, destroyed, mutilated or misplaced, the foregoing action must be taken sufficiently in advance of the Expiry Time in order to obtain a replacement certificate in sufficient time to permit the Preferred Shares represented by the replacement certificate to be deposited pursuant to the Offers prior to the Expiry Time.

## 10 Tax Residency – Canadian Withholding Tax

### *Canadian Resident Preferred Shareholders*

To ensure that non-resident withholding tax is not withheld in respect of tendered Preferred Shares beneficially owned by a person resident in Canada for purposes of the Tax Act (referred to as a Canadian Resident Beneficial Owner), the Preferred Shareholder must certify in Section I of Box H that the Canadian Resident Beneficial Owner is a resident of Canada. Canadian Resident Beneficial Owners and Preferred Shareholders holding tendered Preferred Shares on behalf of a Canadian Resident Beneficial Owner are only required to complete Section I of Box H.

### *Non-Canadian Resident Preferred Shareholders*

Non-resident withholding tax may apply in respect of Preferred Shares beneficially owned by a person who is not resident in Canada for purposes of the Tax Act (referred to as a Non-Canadian Resident Beneficial Owner). Non-Canadian Resident Beneficial Owners and Preferred Shareholders holding Preferred Shares on behalf of a Non-Canadian Resident Beneficial Owner are required to complete Sections I and II of Box H.

### *Applicability of a Tax Treaty*

Non-resident withholding tax will generally apply at a rate of 25% to certain amounts paid or deemed to be paid (including a deemed dividend arising under the Offers) in respect of Preferred Shares beneficially owned by persons not resident in Canada for purposes of the Tax Act, unless a tax treaty is applicable to reduce the withholding tax rate. Non-Canadian Resident Beneficial Owners will be subject to withholding tax at 25% on any relevant amounts

unless the information indicated in Section II of Box H is properly completed and provided along with this Letter of Transmittal.

If the Preferred Shareholder is the Beneficial Owner of the tendered Preferred Shares, the Preferred Shareholder must complete Form NR-301 (or, in the case of a partnership or hybrid entity, Form NR-302 or NR-303, as applicable) in order to claim the benefits under a tax treaty. If the Preferred Shareholder is not the Beneficial Owner of the tendered Preferred Shares, the Preferred Shareholder must obtain from each Beneficial Owner wishing to claim the benefits under a tax treaty a completed Form NR-301 (or, in the case of a partnership or hybrid entity, Form NR-302 or NR-303, as applicable).

Preferred Shareholders who do not properly complete and provide Form NR-301 (or, in the case of a partnership or hybrid entity, Form NR-302 or NR-303, as applicable) will be assumed to be subject to a 25% non-resident withholding tax rate on any relevant amounts.

## IMPORTANT U.S. TAX INFORMATION FOR U.S. PREFERRED SHAREHOLDERS

For purposes of this Letter of Transmittal, a U.S. person is a beneficial owner of Preferred Shares that, for U.S. federal income tax purposes, is (a) an individual who is a citizen or resident of the United States, (b) a corporation, partnership, or other entity classified as a corporation or partnership for U.S. federal income tax purposes that is created or organized in or under the laws of the United States, or any political subdivision thereof or therein, (c) an estate if the income of such estate is subject to U.S. federal income tax regardless of the source of such income, or (d) a trust if (i) a U.S. court is able to exercise primary supervision over the administration of such trust and one or more U.S. persons have the authority to control all substantial decisions of such trust, or (ii) such trust has validly elected to be treated as a U.S. person for U.S. federal income tax purposes.

To avoid backup withholding of U.S. federal income tax on payments pursuant to the Offers, a U.S. Preferred Shareholder who is a U.S. person depositing Preferred Shares must, unless an exemption applies, provide the Depository with such holder's correct taxpayer identification number ("**TIN**") or employer identification number ("**EIN**"), certify under penalties of perjury that such TIN or EIN is correct (or that such holder is waiting for a TIN or EIN to be issued), and provide certain other certifications by completing the IRS Form W-9 included in this Letter of Transmittal. If a U.S. Preferred Shareholder who is a U.S. person does not provide his, her or its correct TIN or EIN or fails to provide the required certifications, the IRS may impose certain penalties on such holder, and payments to such holder pursuant to the Offers may be subject to backup withholding at a rate currently equal to 24%. All U.S. Preferred Shareholders who are U.S. persons tendering Preferred Shares pursuant to the Offers should complete and sign the IRS Form W-9 to provide the information and certifications necessary to avoid backup withholding (unless an applicable exemption exists and is proved in a manner satisfactory to the Depository). To the extent that a U.S. Preferred Shareholder designates another U.S. person to receive payment, such other person may be required to provide a properly completed IRS Form W-9.

Backup withholding is not an additional tax. Rather, the amount of the backup withholding may be credited against the U.S. federal income tax liability of the person subject to the backup withholding. If backup withholding results in an overpayment of tax, a refund can be obtained by the U.S. Preferred Shareholder by timely providing the required information to the IRS.

If a U.S. Preferred Shareholder who is a U.S. person has not been issued a TIN or EIN and has applied for a TIN or EIN or intends to apply for a TIN or EIN in the near future, then the U.S. Preferred Shareholder should write "Applied For" in the space for the TIN or EIN in Part I of IRS Form W-9 and should sign and date the form. If the Depository has not been provided with a properly certified TIN or EIN by the time of payment, backup withholding will apply. If the Preferred Shares are held in more than one name or are not in the name of the actual owner, consult the instructions on the enclosed IRS Form W-9 for guidance on which name and TIN or EIN to report.

Certain U.S. Preferred Shareholders (such as corporations and individual retirement accounts) are not subject to backup withholding but may be required to provide evidence of their exemption from backup withholding. Exempt U.S. Preferred Shareholders should nonetheless enter the appropriate exempt payee code on, and provide, IRS Form W-9. See the enclosed IRS Form W9 for instructions.

A U.S. Preferred Shareholder that is not a U.S. person, and is not acting on behalf of a U.S. person, should not complete IRS Form W-9. However, to establish an exemption from backup withholding, such U.S. Preferred Shareholder must properly complete and submit an IRS Form W-8BEN, W-8BEN-E, W-8IMY, W-8ECI, or W-8EXP, as applicable, attesting to such exempt status. An appropriate IRS Form W-8 may be obtained from the Depository or on the IRS website ([www.irs.gov](http://www.irs.gov)).

**ALL U.S. PREFERRED SHAREHOLDERS ARE URGED TO CONSULT THEIR OWN TAX ADVISORS TO DETERMINE HOW THE FOREGOING BACKUP WITHHOLDING AND REPORTING REQUIREMENTS APPLY TO THEM WITH REGARD TO THEIR PARTICULAR CIRCUMSTANCES.**



**The Depositary is:**

**TSX Trust Company**

**By Registered Mail, Mail, Hand or Courier**

**Toronto**

301-100 Adelaide Street West  
Toronto, Ontario, M5H 4H1  
**Attention: Corporate Actions**

**Inquiries**

North American Toll Free: 1-866-387-0825

Telephone: 416-682-3860

E-Mail: [shareholderinquiries@tmx.com](mailto:shareholderinquiries@tmx.com)

**Any questions or requests for assistance may be directed to the Depositary at the addresses and telephone numbers set forth above. Additional copies of the Offers and Circular, this Letter of Transmittal and the Notice of Guaranteed Delivery may be obtained from the Depositary or from the undersigned's local broker, dealer, commercial bank, or trust company. Manually executed photocopies of this Letter of Transmittal and the Notice of Guaranteed Delivery will be accepted. Preferred Shareholders may also contact their investment dealer, stock broker, commercial bank, trust company or other nominee for assistance concerning the Offers.**

# Request for Taxpayer Identification Number and Certification

Go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9) for instructions and the latest information.

Give form to the  
requester. Do not  
send to the IRS.

Before you begin. For guidance related to the purpose of Form W-9, see Purpose of Form, below.

Print or type. See Specific Instructions on page 3.	1 Name of entity/individual. An entry is required. (For a sole proprietor or disregarded entity, enter the owner's name on line 1, and enter the business/disregarded entity's name on line 2.)	
	2 Business name/disregarded entity name, if different from above.	
	3a Check the appropriate box for federal tax classification of the entity/individual whose name is entered on line 1. Check only one of the following seven boxes.	4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):
	<input type="checkbox"/> Individual/sole proprietor <input type="checkbox"/> C corporation <input type="checkbox"/> S corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Trust/estate <input type="checkbox"/> LLC. Enter the tax classification (C = C corporation, S = S corporation, P = Partnership) Note: Check the "LLC" box above and, in the entry space, enter the appropriate code (C, S, or P) for the tax classification of the LLC, unless it is a disregarded entity. A disregarded entity should instead check the appropriate box for the tax classification of its owner. <input type="checkbox"/> Other (see instructions)	Exempt payee code (if any) _____  Exemption from Foreign Account Tax Compliance Act (FATCA) reporting code (if any) _____
	3b If on line 3a you checked "Partnership" or "Trust/estate," or checked "LLC" and entered "P" as its tax classification, and you are providing this form to a partnership, trust, or estate in which you have an ownership interest, check this box if you have any foreign partners, owners, or beneficiaries. See instructions <input type="checkbox"/>	
	5 Address (number, street, and apt. or suite no.). See instructions.	Requester's name and address (optional)
	6 City, state, and ZIP code	
7 List account number(s) here (optional)		

## Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see How to get a TIN, later.

Social security number											
OR											
Employer identification number											

Note: If the account is in more than one name, see the instructions for line 1. See also What Name and Number To Give the Requester for guidelines on whose number to enter.

## Part II Certification

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
2. I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3. I am a U.S. citizen or other U.S. person (defined below); and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and, generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

<b>Sign Here</b>	Signature of U.S. person	Date
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## General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9).

### What's New

Line 3a has been modified to clarify how a disregarded entity completes this line. An LLC that is a disregarded entity should check the appropriate box for the tax classification of its owner. Otherwise, it should check the "LLC" box and enter its appropriate tax classification.

New line 3b has been added to this form. A flow-through entity is required to complete this line to indicate that it has direct or indirect foreign partners, owners, or beneficiaries when it provides the Form W-9 to another flow-through entity in which it has an ownership interest. This change is intended to provide a flow-through entity with information regarding the status of its indirect foreign partners, owners, or beneficiaries, so that it can satisfy any applicable reporting requirements. For example, a partnership that has any indirect foreign partners may be required to complete Schedules K-2 and K-3. See the Partnership Instructions for Schedules K-2 and K-3 (Form 1065).

### Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS is giving you this form because they

must obtain your correct taxpayer identification number (TIN), which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

- Form 1099-INT (interest earned or paid).
- Form 1099-DIV (dividends, including those from stocks or mutual funds).
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds).
- Form 1099-NEC (nonemployee compensation).
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers).
- Form 1099-S (proceeds from real estate transactions).
- Form 1099-K (merchant card and third-party network transactions).
- Form 1098 (home mortgage interest), 1098-E (student loan interest), and 1098-T (tuition).
- Form 1099-C (canceled debt).
- Form 1099-A (acquisition or abandonment of secured property).

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

**Caution:** If you don't return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See *What is backup withholding*, later.

By signing the filled-out form, you:

1. Certify that the TIN you are giving is correct (or you are waiting for a number to be issued);
2. Certify that you are not subject to backup withholding; or
3. Claim exemption from backup withholding if you are a U.S. exempt payee; and
4. Certify to your non-foreign status for purposes of withholding under chapter 3 or 4 of the Code (if applicable); and
5. Certify that FATCA code(s) entered on this form (if any) indicating that you are exempt from the FATCA reporting is correct. See *What Is FATCA Reporting*, later, for further information.

**Note:** If you are a U.S. person and a requester gives you a form other than Form W-9 to request your TIN, you must use the requester's form if it is substantially similar to this Form W-9.

**Definition of a U.S. person.** For federal tax purposes, you are considered a U.S. person if you are:

- An individual who is a U.S. citizen or U.S. resident alien;
- A partnership, corporation, company, or association created or organized in the United States or under the laws of the United States;
- An estate (other than a foreign estate); or
- A domestic trust (as defined in Regulations section 301.7701-7).

Establishing U.S. status for purposes of chapter 3 and chapter 4 withholding. Payments made to foreign persons, including certain distributions, allocations of income, or transfers of sales proceeds, may be subject to withholding under chapter 3 or chapter 4 of the Code (sections 1441-1474). Under those rules, if a Form W-9 or other certification of non-foreign status has not been received, a withholding agent, transferee, or partnership (payor) generally applies presumption rules that may require the payor to withhold applicable tax from the recipient, owner, transferor, or partner (payee). See Pub. 515, *Withholding of Tax on Nonresident Aliens and Foreign Entities*.

The following persons must provide Form W-9 to the payor for purposes of establishing its non-foreign status.

- In the case of a disregarded entity with a U.S. owner, the U.S. owner of the disregarded entity and not the disregarded entity.
- In the case of a grantor trust with a U.S. grantor or other U.S. owner, generally, the U.S. grantor or other U.S. owner of the grantor trust and not the grantor trust.
- In the case of a U.S. trust (other than a grantor trust), the U.S. trust and not the beneficiaries of the trust.

See Pub. 515 for more information on providing a Form W-9 or a certification of non-foreign status to avoid withholding.

**Foreign person.** If you are a foreign person or the U.S. branch of a foreign bank that has elected to be treated as a U.S. person (under Regulations section 1.1441-1(b)(2)(iv) or other applicable section for chapter 3 or 4 purposes), do not use Form W-9. Instead, use the appropriate Form W-8 or Form 8233 (see Pub. 515). If you are a qualified foreign pension fund under Regulations section 1.897(l)-1(d), or a partnership that is wholly owned by qualified foreign pension funds, that is treated as a non-foreign person for purposes of section 1445 withholding, do not use Form W-9. Instead, use Form W-8EXP (or other certification of non-foreign status).

**Nonresident alien who becomes a resident alien.** Generally, only a nonresident alien individual may use the terms of a tax treaty to reduce or eliminate U.S. tax on certain types of income. However, most tax treaties contain a provision known as a saving clause. Exceptions specified in the saving clause may permit an exemption from tax to continue for certain types of income even after the payee has otherwise become a U.S. resident alien for tax purposes.

If you are a U.S. resident alien who is relying on an exception contained in the saving clause of a tax treaty to claim an exemption from U.S. tax on certain types of income, you must attach a statement to Form W-9 that specifies the following five items.

1. The treaty country. Generally, this must be the same treaty under which you claimed exemption from tax as a nonresident alien.
2. The treaty article addressing the income.
3. The article number (or location) in the tax treaty that contains the saving clause and its exceptions.
4. The type and amount of income that qualifies for the exemption from tax.
5. Sufficient facts to justify the exemption from tax under the terms of the treaty article.

**Example.** Article 20 of the U.S.-China income tax treaty allows an exemption from tax for scholarship income received by a Chinese student temporarily present in the United States. Under U.S. law, this student will become a resident alien for tax purposes if their stay in the United States exceeds 5 calendar years. However, paragraph 2 of the first Protocol to the U.S.-China treaty (dated April 30, 1984) allows the provisions of Article 20 to continue to apply even after the Chinese student becomes a resident alien of the United States. A Chinese student who qualifies for this exception (under paragraph 2 of the first Protocol) and is relying on this exception to claim an exemption from tax on their scholarship or fellowship income would attach to Form W-9 a statement that includes the information described above to support that exemption.

If you are a nonresident alien or a foreign entity, give the requester the appropriate completed Form W-8 or Form 8233.

## Backup Withholding

**What is backup withholding?** Persons making certain payments to you must under certain conditions withhold and pay to the IRS 24% of such payments. This is called "backup withholding." Payments that may be subject to backup withholding include, but are not limited to, interest, tax-exempt interest, dividends, broker and barter exchange transactions, rents, royalties, nonemployee pay, payments made in settlement of payment card and third-party network transactions, and certain payments from fishing boat operators. Real estate transactions are not subject to backup withholding.

You will not be subject to backup withholding on payments you receive if you give the requester your correct TIN, make the proper certifications, and report all your taxable interest and dividends on your tax return.

Payments you receive will be subject to backup withholding if:

1. You do not furnish your TIN to the requester;
2. You do not certify your TIN when required (see the instructions for Part II for details);
3. The IRS tells the requester that you furnished an incorrect TIN;
4. The IRS tells you that you are subject to backup withholding because you did not report all your interest and dividends on your tax return (for reportable interest and dividends only); or
5. You do not certify to the requester that you are not subject to backup withholding, as described in item 4 under "By signing the filled-out form" above (for reportable interest and dividend accounts opened after 1983 only).

Certain payees and payments are exempt from backup withholding. See Exempt payee code, later, and the separate Instructions for the Requester of Form W-9 for more information.

See also Establishing U.S. status for purposes of chapter 3 and chapter 4 withholding, earlier.

## What Is FATCA Reporting?

The Foreign Account Tax Compliance Act (FATCA) requires a participating foreign financial institution to report all U.S. account holders that are specified U.S. persons. Certain payees are exempt from FATCA reporting. See Exemption from FATCA reporting code, later, and the Instructions for the Requester of Form W-9 for more information.

## Updating Your Information

You must provide updated information to any person to whom you claimed to be an exempt payee if you are no longer an exempt payee and anticipate receiving reportable payments in the future from this person. For example, you may need to provide updated information if you are a C corporation that elects to be an S corporation, or if you are no longer tax exempt. In addition, you must furnish a new Form W-9 if the name or TIN changes for the account, for example, if the grantor of a grantor trust dies.

## Penalties

**Failure to furnish TIN.** If you fail to furnish your correct TIN to a requester, you are subject to a penalty of \$50 for each such failure unless your failure is due to reasonable cause and not to willful neglect.

**Civil penalty for false information with respect to withholding.** If you make a false statement with no reasonable basis that results in no backup withholding, you are subject to a \$500 penalty.

**Criminal penalty for falsifying information.** Willfully falsifying certifications or affirmations may subject you to criminal penalties including fines and/or imprisonment.

**Misuse of TINs.** If the requester discloses or uses TINs in violation of federal law, the requester may be subject to civil and criminal penalties.

## Specific Instructions

### Line 1

You must enter one of the following on this line; do not leave this line blank. The name should match the name on your tax return.

If this Form W-9 is for a joint account (other than an account maintained by a foreign financial institution (FFI)), list first, and then circle, the name of the person or entity whose number you entered in Part I of Form W-9. If you are providing Form W-9 to an FFI to document a joint account, each holder of the account that is a U.S. person must provide a Form W-9.

- **Individual.** Generally, enter the name shown on your tax return. If you have changed your last name without informing the Social Security Administration (SSA) of the name change, enter your first name, the last name as shown on your social security card, and your new last name.

**Note for ITIN applicant:** Enter your individual name as it was entered on your Form W-7 application, line 1a. This should also be the same as the name you entered on the Form 1040 you filed with your application.

- **Sole proprietor.** Enter your individual name as shown on your Form 1040 on line 1. Enter your business, trade, or "doing business as" (DBA) name on line 2.

- **Partnership, C corporation, S corporation, or LLC, other than a disregarded entity.** Enter the entity's name as shown on the entity's tax return on line 1 and any business, trade, or DBA name on line 2.

- **Other entities.** Enter your name as shown on required U.S. federal tax documents on line 1. This name should match the name shown on the charter or other legal document creating the entity. Enter any business, trade, or DBA name on line 2.

- **Disregarded entity.** In general, a business entity that has a single owner, including an LLC, and is not a corporation, is disregarded as an entity separate from its owner (a disregarded entity). See Regulations section 301.7701-2(c)(2). A disregarded entity should check the appropriate box for the tax classification of its owner. Enter the owner's name on line 1. The name of the owner entered on line 1 should never be a disregarded entity. The name on line 1 should be the name shown on the income tax return on which the income should be reported. For

example, if a foreign LLC that is treated as a disregarded entity for U.S. federal tax purposes has a single owner that is a U.S. person, the U.S. owner's name is required to be provided on line 1. If the direct owner of the entity is also a disregarded entity, enter the first owner that is not disregarded for federal tax purposes. Enter the disregarded entity's name on line 2. If the owner of the disregarded entity is a foreign person, the owner must complete an appropriate Form W-8 instead of a Form W-9. This is the case even if the foreign person has a U.S. TIN.

### Line 2

If you have a business name, trade name, DBA name, or disregarded entity name, enter it on line 2.

### Line 3a

Check the appropriate box on line 3a for the U.S. federal tax classification of the person whose name is entered on line 1. Check only one box on line 3a.

IF the entity/individual on line 1 is a(n) . . .	THEN check the box for . . .
• Corporation	Corporation.
• Individual or • Sole proprietorship	Individual/sole proprietor.
• LLC classified as a partnership for U.S. federal tax purposes or • LLC that has filed Form 8832 or 2553 electing to be taxed as a corporation	Limited liability company and enter the appropriate tax classification: P = Partnership, C = C corporation, or S = S corporation.
• Partnership	Partnership.
• Trust/estate	Trust/estate.

### Line 3b

Check this box if you are a partnership (including an LLC classified as a partnership for U.S. federal tax purposes), trust, or estate that has any foreign partners, owners, or beneficiaries, and you are providing this form to a partnership, trust, or estate, in which you have an ownership interest. You must check the box on line 3b if you receive a Form W-8 (or documentary evidence) from any partner, owner, or beneficiary establishing foreign status or if you receive a Form W-9 from any partner, owner, or beneficiary that has checked the box on line 3b.

**Note:** A partnership that provides a Form W-9 and checks box 3b may be required to complete Schedules K-2 and K-3 (Form 1065). For more information, see the Partnership Instructions for Schedules K-2 and K-3 (Form 1065).

If you are required to complete line 3b but fail to do so, you may not receive the information necessary to file a correct information return with the IRS or furnish a correct payee statement to your partners or beneficiaries. See, for example, sections 6698, 6722, and 6724 for penalties that may apply.

### Line 4 Exemptions

If you are exempt from backup withholding and/or FATCA reporting, enter in the appropriate space on line 4 any code(s) that may apply to you.

Exempt payee code.

- Generally, individuals (including sole proprietors) are not exempt from backup withholding.

- Except as provided below, corporations are exempt from backup withholding for certain payments, including interest and dividends.

- Corporations are not exempt from backup withholding for payments made in settlement of payment card or third-party network transactions.

- Corporations are not exempt from backup withholding with respect to attorneys' fees or gross proceeds paid to attorneys, and corporations that provide medical or health care services are not exempt with respect to payments reportable on Form 1099-MISC.

The following codes identify payees that are exempt from backup withholding. Enter the appropriate code in the space on line 4.

1—An organization exempt from tax under section 501(a), any IRA, or a custodial account under section 403(b)(7) if the account satisfies the requirements of section 401(f)(2).



- 2—The United States or any of its agencies or instrumentalities.
- 3—A state, the District of Columbia, a U.S. commonwealth or territory, or any of their political subdivisions or instrumentalities.
- 4—A foreign government or any of its political subdivisions, agencies, or instrumentalities.
- 5—A corporation.
- 6—A dealer in securities or commodities required to register in the United States, the District of Columbia, or a U.S. commonwealth or territory.
- 7—A futures commission merchant registered with the Commodity Futures Trading Commission.
- 8—A real estate investment trust.
- 9—An entity registered at all times during the tax year under the Investment Company Act of 1940.
- 10—A common trust fund operated by a bank under section 584(a).
- 11—A financial institution as defined under section 581.
- 12—A middleman known in the investment community as a nominee or custodian.
- 13—A trust exempt from tax under section 664 or described in section 4947.

The following chart shows types of payments that may be exempt from backup withholding. The chart applies to the exempt payees listed above, 1 through 13.

IF the payment is for . . .	THEN the payment is exempt for . . .
• Interest and dividend payments	All exempt payees except for 7.
• Broker transactions	Exempt payees 1 through 4 and 6 through 11 and all C corporations. S corporations must not enter an exempt payee code because they are exempt only for sales of noncovered securities acquired prior to 2012.
• Barter exchange transactions and patronage dividends	Exempt payees 1 through 4.
• Payments over \$600 required to be reported and direct sales over \$5,000 <sup>1</sup>	Generally, exempt payees 1 through 5. <sup>2</sup>
• Payments made in settlement of payment card or third-party network transactions	Exempt payees 1 through 4.

<sup>1</sup> See Form 1099-MISC, Miscellaneous Information, and its instructions.

<sup>2</sup> However, the following payments made to a corporation and reportable on Form 1099-MISC are not exempt from backup withholding: medical and health care payments, attorneys' fees, gross proceeds paid to an attorney reportable under section 6045(f), and payments for services paid by a federal executive agency. Exemption from FATCA reporting code. The following codes identify payees that are exempt from reporting under FATCA. These codes apply to persons submitting this form for accounts maintained outside of the United States by certain foreign financial institutions. Therefore, if you are only submitting this form for an account you hold in the United States, you may leave this field blank. Consult with the person requesting this form if you are uncertain if the financial institution is subject to these requirements. A requester may indicate that a code is not required by providing you with a Form W-9 with "Not Applicable" (or any similar indication) entered on the line for a FATCA exemption code.

A—An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37).

B—The United States or any of its agencies or instrumentalities.

C—A state, the District of Columbia, a U.S. commonwealth or territory, or any of their political subdivisions or instrumentalities.

D—A corporation the stock of which is regularly traded on one or more established securities markets, as described in Regulations section 1.1472-1(c)(1)(i).

E—A corporation that is a member of the same expanded affiliated group as a corporation described in Regulations section 1.1472-1(c)(1)(i).

F—A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state.

G—A real estate investment trust.

H—A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940.

I—A common trust fund as defined in section 584(a).

J—A bank as defined in section 581.

K—A broker.

L—A trust exempt from tax under section 664 or described in section 4947(a)(1).

M—A tax-exempt trust under a section 403(b) plan or section 457(g) plan.

Note: You may wish to consult with the financial institution requesting this form to determine whether the FATCA code and/or exempt payee code should be completed.

### Line 5

Enter your address (number, street, and apartment or suite number). This is where the requester of this Form W-9 will mail your information returns. If this address differs from the one the requester already has on file, enter "NEW" at the top. If a new address is provided, there is still a chance the old address will be used until the payor changes your address in their records.

### Line 6

Enter your city, state, and ZIP code.

## Part I. Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. If you are a resident alien and you do not have, and are not eligible to get, an SSN, your TIN is your IRS ITIN. Enter it in the entry space for the Social security number. If you do not have an ITIN, see How to get a TIN below.

If you are a sole proprietor and you have an EIN, you may enter either your SSN or EIN.

If you are a single-member LLC that is disregarded as an entity separate from its owner, enter the owner's SSN (or EIN, if the owner has one). If the LLC is classified as a corporation or partnership, enter the entity's EIN.

Note: See What Name and Number To Give the Requester, later, for further clarification of name and TIN combinations.

How to get a TIN. If you do not have a TIN, apply for one immediately. To apply for an SSN, get Form SS-5, Application for a Social Security Card, from your local SSA office or get this form online at [www.SSA.gov](http://www.SSA.gov). You may also get this form by calling 800-772-1213. Use Form W-7, Application for IRS Individual Taxpayer Identification Number, to apply for an ITIN, or Form SS-4, Application for Employer Identification Number, to apply for an EIN. You can apply for an EIN online by accessing the IRS website at [www.irs.gov/EIN](http://www.irs.gov/EIN). Go to [www.irs.gov/Forms](http://www.irs.gov/Forms) to view, download, or print Form W-7 and/or Form SS-4. Or, you can go to [www.irs.gov/OrderForms](http://www.irs.gov/OrderForms) to place an order and have Form W-7 and/or Form SS-4 mailed to you within 15 business days.

If you are asked to complete Form W-9 but do not have a TIN, apply for a TIN and enter "Applied For" in the space for the TIN, sign and date the form, and give it to the requester. For interest and dividend payments, and certain payments made with respect to readily tradable instruments, you will generally have 60 days to get a TIN and give it to the requester before you are subject to backup withholding on payments. The 60-day rule does not apply to other types of payments. You will be subject to backup withholding on all such payments until you provide your TIN to the requester.

Note: Entering "Applied For" means that you have already applied for a TIN or that you intend to apply for one soon. See also Establishing U.S. status for purposes of chapter 3 and chapter 4 withholding, earlier, for when you may instead be subject to withholding under chapter 3 or 4 of the Code.

Caution: A disregarded U.S. entity that has a foreign owner must use the appropriate Form W-8.

## Part II. Certification

To establish to the withholding agent that you are a U.S. person, or resident alien, sign Form W-9. You may be requested to sign by the withholding agent even if item 1, 4, or 5 below indicates otherwise.

For a joint account, only the person whose TIN is shown in Part I should sign (when required). In the case of a disregarded entity, the person identified on line 1 must sign. Exempt payees, see Exempt payee code, earlier.

Signature requirements. Complete the certification as indicated in items 1 through 5 below.

1. Interest, dividend, and barter exchange accounts opened before 1984 and broker accounts considered active during 1983. You must give your correct TIN, but you do not have to sign the certification.
2. Interest, dividend, broker, and barter exchange accounts opened after 1983 and broker accounts considered inactive during 1983. You must sign the certification or backup withholding will apply. If you are subject to backup withholding and you are merely providing your correct TIN to the requester, you must cross out item 2 in the certification before signing the form.
3. Real estate transactions. You must sign the certification. You may cross out item 2 of the certification.
4. Other payments. You must give your correct TIN, but you do not have to sign the certification unless you have been notified that you have previously given an incorrect TIN. "Other payments" include payments made in the course of the requester's trade or business for rents, royalties, goods (other than bills for merchandise), medical and health care services (including payments to corporations), payments to a nonemployee for services, payments made in settlement of payment card and third-party network transactions, payments to certain fishing boat crew members and fishermen, and gross proceeds paid to attorneys (including payments to corporations).
5. Mortgage interest paid by you, acquisition or abandonment of secured property, cancellation of debt, qualified tuition program payments (under section 529), ABL accounts (under section 529A), IRA, Coverdell ESA, Archer MSA or HSA contributions or distributions, and pension distributions. You must give your correct TIN, but you do not have to sign the certification.

## What Name and Number To Give the Requester

For this type of account:	Give name and SSN of:
1. Individual	The individual
2. Two or more individuals (joint account) other than an account maintained by an FFI	The actual owner of the account or, if combined funds, the first individual on the account <sup>1</sup>
3. Two or more U.S. persons (joint account maintained by an FFI)	Each holder of the account
4. Custodial account of a minor (Uniform Gift to Minors Act)	The minor <sup>2</sup>
5. a. The usual revocable savings trust (grantor is also trustee)	The grantor-trustee <sup>1</sup>
b. So-called trust account that is not a legal or valid trust under state law	The actual owner <sup>1</sup>
6. Sole proprietorship or disregarded entity owned by an individual	The owner <sup>3</sup>
7. Grantor trust filing under Optional Filing Method 1 (see Regulations section 1.671-4(b)(2)(i)(A))**	The grantor*

For this type of account:	Give name and EIN of:
8. Disregarded entity not owned by an individual	The owner
9. A valid trust, estate, or pension trust	Legal entity <sup>4</sup>
10. Corporation or LLC electing corporate status on Form 8832 or Form 2553	The corporation
11. Association, club, religious, charitable, educational, or other tax-exempt organization	The organization
12. Partnership or multi-member LLC	The partnership
13. A broker or registered nominee	The broker or nominee
14. Account with the Department of Agriculture in the name of a public entity (such as a state or local government, school district, or prison) that receives agricultural program payments	The public entity
15. Grantor trust filing Form 1041 or under the Optional Filing Method 2, requiring Form 1099 (see Regulations section 1.671-4(b)(2)(i)(B))**	The trust

<sup>1</sup> List first and circle the name of the person whose number you furnish. If only one person on a joint account has an SSN, that person's number must be furnished.

<sup>2</sup> Circle the minor's name and furnish the minor's SSN.

<sup>3</sup> You must show your individual name on line 1, and enter your business or DBA name, if any, on line 2. You may use either your SSN or EIN (if you have one), but the IRS encourages you to use your SSN.

<sup>4</sup> List first and circle the name of the trust, estate, or pension trust. (Do not furnish the TIN of the personal representative or trustee unless the legal entity itself is not designated in the account title.)

\* Note: The grantor must also provide a Form W-9 to the trustee of the trust.

\*\* For more information on optional filing methods for grantor trusts, see the Instructions for Form 1041.

Note: If no name is circled when more than one name is listed, the number will be considered to be that of the first name listed.

## Secure Your Tax Records From Identity Theft

Identity theft occurs when someone uses your personal information, such as your name, SSN, or other identifying information, without your permission to commit fraud or other crimes. An identity thief may use your SSN to get a job or may file a tax return using your SSN to receive a refund.

To reduce your risk:

- Protect your SSN,
- Ensure your employer is protecting your SSN, and
- Be careful when choosing a tax return preparer.

If your tax records are affected by identity theft and you receive a notice from the IRS, respond right away to the name and phone number printed on the IRS notice or letter.

If your tax records are not currently affected by identity theft but you think you are at risk due to a lost or stolen purse or wallet, questionable credit card activity, or a questionable credit report, contact the IRS Identity Theft Hotline at 800-908-4490 or submit Form 14039.

For more information, see Pub. 5027, Identity Theft Information for Taxpayers.

Victims of identity theft who are experiencing economic harm or a systemic problem, or are seeking help in resolving tax problems that have not been resolved through normal channels, may be eligible for Taxpayer Advocate Service (TAS) assistance. You can reach TAS by calling the TAS toll-free case intake line at 877-777-4778 or TTY/TDD 800-829-4059.

Protect yourself from suspicious emails or phishing schemes. Phishing is the creation and use of email and websites designed to mimic legitimate business emails and websites. The most common act is sending an email to a user falsely claiming to be an established legitimate enterprise in an attempt to scam the user into surrendering private information that will be used for identity theft.

The IRS does not initiate contacts with taxpayers via emails. Also, the IRS does not request personal detailed information through email or ask taxpayers for the PIN numbers, passwords, or similar secret access information for their credit card, bank, or other financial accounts.

If you receive an unsolicited email claiming to be from the IRS, forward this message to [phishing@irs.gov](mailto:phishing@irs.gov). You may also report misuse of the IRS name, logo, or other IRS property to the Treasury Inspector General for Tax Administration (TIGTA) at 800-366-4484. You can forward suspicious emails to the Federal Trade Commission at [spam@uce.gov](mailto:spam@uce.gov) or report them at [www.ftc.gov/complaint](http://www.ftc.gov/complaint). You can contact the FTC at [www.ftc.gov/idtheft](http://www.ftc.gov/idtheft) or 877-IDTHEFT (877-438-4338). If you have been the victim of identity theft, see [www.IdentityTheft.gov](http://www.IdentityTheft.gov) and Pub. 5027.

Go to [www.irs.gov/IdentityTheft](http://www.irs.gov/IdentityTheft) to learn more about identity theft and how to reduce your risk.

## Privacy Act Notice

Section 6109 of the Internal Revenue Code requires you to provide your correct TIN to persons (including federal agencies) who are required to file information returns with the IRS to report interest, dividends, or certain other income paid to you; mortgage interest you paid; the acquisition or abandonment of secured property; the cancellation of debt; or contributions you made to an IRA, Archer MSA, or HSA. The person collecting this form uses the information on the form to file information returns with the IRS, reporting the above information. Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation and to cities, states, the District of Columbia, and U.S. commonwealths and territories for use in administering their laws. The information may also be disclosed to other countries under a treaty, to federal and state agencies to enforce civil and criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism. You must provide your TIN whether or not you are required to file a tax return. Under section 3406, payors must generally withhold a percentage of taxable interest, dividends, and certain other payments to a payee who does not give a TIN to the payor. Certain penalties may also apply for providing false or fraudulent information.